Financial Bureau Updates

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FY 24-25 Cost Report Status

- **148 cost reports received**
- **Focus this fiscal year:**
  - More upfront review prior to acceptance, to facilitate Final Cost Settlement (e.g., Budget and Exec Comp)
  - Added review of MA Settlement Data compared to PROMISe, so that Ineligible and Private Pay services are identified. Those will have costs carved out during TCS and FCS.
- **94 sites - C/R acceptance letters sent**
- **39 sites - letters are in the process of being signed / mailed**
- **15 remaining - most should go out by the end of this week**
- **Minimal changes to Allowable costs, necessary changes carried through to ID-47s by ODP**

How to Minimize ICF Losses

1. Waiver of the Standard Per Diem Rate (§ 6211.31)

- Submitted on Form ID-47, along with supporting documentation
- Foreseen changes in costs shall be requested by 10/31
- Unforeseen changes must be submitted within 30 days of the occurrence
- Most of you take advantage of this option:
  - Only 5 of 143 sites remain on Standard Rate (lesser of P/Y actual costs or P/Y approved funding)
  - So far this year, ODP has received ~250 ID-47 submissions (each containing between 10 and 45 individual items to review)

2. Movement of Funds (MOF) (§ 6211.131)

- For providers who operate multiple ICF sites, approved funding may be redistributed among sites
- once per year
- Also requested via Form ID-47

3. Request Budget Modifications (§ 6211.124)
   - To avoid penalty at Final Cost Settlement of line-item budget adjustments
   - Also requested via Form ID-47

4. Contact ODP ICF Unit to schedule a meeting to discuss your concerns

Key Upcoming Dates

Week of May 4th – waiver approval letters will go out (A)

June 1st – Movement Of Funds (MOF) requests are due (A)(B)

(A) - Note: Additional waivers submitted after 4/27 may not receive a new rate letter before 5/31

(B) - 6/1 this year since 5/31/26 is a Sunday.

June 30th – Unforeseen circumstance waiver requests and Budget Modifications

Questions?